

BSS ENTREPRENEURSHIP DEVELOPMENT PROGRAMME

FIND OUT PROBLEM : BECOME ENTREPRENEUR



SAG MOESON

Director General

Vocational Education & Skill Mission

CHANGE THE WORLD AS YOU WANT



Business:

Activity engaged for a profit (or) non-profit matter. ex., Production, Purchase, Sales, Service..

**Business activity is based on “EXISTING MODEL”
Businessman is always more in analytical thinking
his focus is always on company making profit.**



ENTREPRENEUR:

Entrepreneur activity is based on “BUILDING NEW MODEL” Create own market space with solving existing problem.

Main focus for an entrepreneur is always finding out the problem and inventing solution - Risk taking – Visual thinking - Seeking Possibilities ...

BUSSINESMAN & ENTREPRENEUR



Both invest **ENERGY - RESOURCE - TIME** to build
And develop a company.

Both are always a good decision makers and having
Abundance of organisation skills.

Both are excellent communicators and listeners.



ENTREPRENEUR SUCCESS THEORY :

Identify a need (or) problem and determines a solution for that no existing business addresses. And he should CREATE - LAUNCHING - DEVELOP. Business peoples are always a good market player but an entrepreneur is a LEADER.

Why to become ENTREPRENEUR:



They are passionate in seeking.

They don't fit to employees environment.

They want to do things creatively.

They are risk takers & be unique in everything.

They are timeless.

How to become a **ENTREPRENEUR** :

Educate Yourself In :
Entrepreneurial management

Market strategies.

Financial management.

Plan your idea.

Finding out audience.

Building networks.



Entrepreneurs “**MAGIC FORMULA**”



Change & Evaluate

Thoughts - Yourself (know your worth)

Words - Process / Plan

Actions - Product & Service



“ SUCCESSFUL ENTREPRENEUR SKILLS “

- **Eloquent communication (to sell themselves and their ideas / products).**
- **Focus (clear vision to success exactly on what they want).**
- **Self confidence (to overcome obstacles).**
- **Entrepreneur behaviour & attitude.**
- **Concentrate in learning & Growing.**
- **Seeking positivity in everything.**
- **Time planning. (there is never good time : start now)**
- **Track yourself (GPS).**
- **Be with your image.**
- **Create your own sign.**

Generate **“FUNDING for START UP”**



- **OWN RESOURCES**
- **FAMILY & FRIENDS**
- **GROUP FUNDING**
- **VENTURE FUNDING**
- **ANGEL INVESTORS**
- **BANK LOANS**
- **SMALL BUSINESS LOAN**



Putting all your eggs in one basket is never a good business Strategy. This is especially true when it comes to financing your Start up company.

1, when you starting a Start up company your first investor should be yourself, Either with your own cash or assets. This prove to investor and bankers, that you have long term commitment to your project and that you are Ready to take risk.

2, This is money loaned by spouse, parents, relatives and friends, bankers consider this as patient capital, which is repaid later as your Start up company Profit increase. A Start up company relationship family & friends should never be taken lightly.

3, Group funding is a way to raise money from a large number of People , in this group of people join together with small investment to provide capital needed to start a company or project, anyone can contribute in this.



4, Venture capital is a form of private equity financing that is provided by venture capital firms or funds to startups, early-stage, and emerging companies

5, ANGEL investor or PRIVATE investor or SEED investor is a high net worth individual who provides financial backing for small start-ups or entrepreneurs, these type of investors found among an entrepreneurs family and friends.

6, Start up loans by banks in repayment tenure of up to 3 years , loan ranging between 50,000/- to 75,00,000/- with last six month transaction and with address proof and age proof and income tax returns or with surety.

7, Government provide loan for young entrepreneurs through nationalized bank with 25% subsidy , required documents educational qualification certificate, address proof , bank ac details , Start up project with estimation, minimum documents with no collateral. Hassle free process for developing entrepreneurs.

Common types of “OWNERSHIPS”



- **PROPRIETERSHIP**
- **PARTNERSHIP FIRM**
- **ONE PERSON COMPANY**
- **LIMITED LIABILITY PARTNERSHIP (LLP)**
- **PRIVATE LIMITED COMPANY**
- **PUBLIC LIMITED COMPANY**

Common types of “OWNERSHIPS”



“ SOLE PROPRIETERSHIP ”

**Most simplest form of business ownership in India,
Need minimum expenses , Easy documentation, Free to
make any decisions in the firm.**

“ PARTNERSHIP FIRM ”

An organization firm in India is represented by the Partnership act 1932, at least two individuals can Shape a partnership firm subject to a limit of maximum of 20 partners, partnership deeds are Made and each partner decides upon their capital Contribution in the firm, it is also decided on how much profit or loss each partner will share. Liability shared by partners, scope of raising capital, has to file annual returns.

Common types of “OWNERSHIPS”



“ ONE PERSON COMPANY ”

This type of business ownership in India was introduced through the companies act 2013 to help different entrepreneurs to start their own ventures. OPC was established to create a single person economic entity with minimum expenses.

“ LIMITED LIABILITY PARTNERSHIP (LLP) ”

LLP is easy to establish : Limited liability : Risk of each partner is restricted to the degree of her interest in the firm : Required min 2 partners :Low Formation cost : No compulsory audit.

Common types of “OWNERSHIPS”



“ PRIVATE LIMITED COMPANY”

Its like C corporation in US, this type of business enables the proprietors / individuals become investors of the organization by buying shares of it, a PRIVATE LIMITED COMPANY can have between 2 to 50 individuals with the least share capital of Rs 1,00,000/-: and also little complicated documentations too.

“ PUBLIC LIMITED COMPANY “

Public limited company is like Private limited company with distinction being that the number of investors of a public limited company can be boundless with base of seven individuals, its commonly hard to set up a public limited company, complicated documentations, raise capital by issuing public shares. Its listed on a stock exchange, Need at least 50,000/- authorized share capital.

ENTREPRENEURS DEVELOPMENT PROGRAM - 2022

“ RITESH AGARWAL is an Indian entrepreneur and founder CEO of OYO Rooms. His net worth in 2020 was estimated 7253 crore according to human rich list 2020.He is the Second youngest self made billionaire in the world ”.



“ ARCHANA STALIN is a born fighter, She started MY HARVEST FARMS a company that delivers fresh Organic produce to more than 800 customers in Chennai. She started in 2018 with her husband Stalin kalidoss ”.



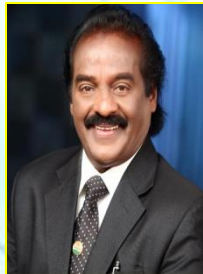
“ V.K.THANABALAN is a travel agent and media figure In Chennai, who is popular by the name V.K.T.BALAN Chairman & managing director of MADURA TRAVELS. ”.



“ BYJU RAVEENDRAN is an Indian entrepreneur and educator and Founder of byjus learning app, and he is a teacher by choice an Engineer by chance and an entrepreneur by accident “.



“ SREELAKSHMI SURESH was world youngest CEO & Designer of, eDesign ,When she was 8 years studying 4th std she designed website For her school. She started using computers at the age of 3. “.



“ HARIKRISHNAN NADAR VASANTHAKUMAR was An Indian businessman and politician from tamilNadu. He was the founder and chairman of vasanth& co, One of the largest retail home appliance chains in tamilnadu. He was also the founder of satellite channel VASANTH TV “.



“ TILAK MEHTA 15 years old boy , founder of paper n Parcel , is the worlds youngest entrepreneur who made A digital courier company by providing one day parcel Service, with the help of MUMBAI DABBAWALA “.